Some facts about international trade
World Import Share

World Export Growth

Real export growth 1970-2007

(1970 = 100)

World Import Growth

Import real growth 1970-2007
(1970 = 100)

Highly Developed Countries' Export Growth

Export real growth 1970-2007

(1970=100)

Highly Developed Countries' Import Growth

Import real growth 1970-2007
(1970=100)

Open Economies' Export Growth

Real export growth 1970-2007
(1990=100)

* Data before 1990 N/A.
Open Economies' Export Growth

Real import growth 1970-2007

(1990=100)

* Data before 1990 N/A.
Central and Eastern Europe Export Growth

Real export growth 1990-2007

(1990=100)

Central and Eastern Europe Import Growth

Real import growth 1990-2007

(1990=100)

African Economies' Export Growth

Export real growth 1970-2007
(1970=100)

African Economies' Import Growth

Real import growth 1970-2007
(1970=100)

Developing Countries Export Growth

Real export growth 1970-2007
(1970=100)

Developing Countries Import Growth

GDP share of international trade
World Export as a % of GDP

World Import as a % of GDP

Highly Developed Countries' Export as a % of GDP

Highly Developed Countries' Import as a % of GDP

Open Economies' Export as a % of GDP

Export 1970-2007
(% of GDP)

*Data before 1990 N/A.
Open Economies' Import as a % of GDP

*Data before 1990 N/A.
Central and Eastern European Export as a % of GDP

Central and Eastern European Import as a % of GDP

Import 1990-2007

(% of GDP)

Central and Eastern European Import as a % of GDP

African Economies' Export as a % of GDP

Export 1970-2007

(% of GDP)

African Economies' Import as a % of GDP

Import 1970-2007
(% of GDP)

Developing Countries' Export as a % of GDP

Developing Countries' Import as a % of GDP

Balance of payments
### Current account surplus and deficit (2006)

#### Top 15 economies with the largest current account surplus—and top 15 economies with the largest current account deficit in 2006

<table>
<thead>
<tr>
<th>Economy</th>
<th>Surplus ($ billions)</th>
<th>Share of GDP (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>249.9</td>
<td>9.4</td>
</tr>
<tr>
<td>Japan</td>
<td>170.5</td>
<td>3.9</td>
</tr>
<tr>
<td>Germany</td>
<td>150.7</td>
<td>5.2</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>99.1</td>
<td></td>
</tr>
<tr>
<td>Russian Federation</td>
<td>94.3</td>
<td>9.6</td>
</tr>
<tr>
<td>Netherlands</td>
<td>55.8</td>
<td>8.4</td>
</tr>
<tr>
<td>Norway</td>
<td>55.2</td>
<td>16.5</td>
</tr>
<tr>
<td>Switzerland</td>
<td>54.8</td>
<td>14.4</td>
</tr>
<tr>
<td>Kuwait</td>
<td>51.0</td>
<td></td>
</tr>
<tr>
<td>Singapore</td>
<td>36.3</td>
<td>27.5</td>
</tr>
<tr>
<td>Sweden</td>
<td>28.4</td>
<td>7.4</td>
</tr>
<tr>
<td>Venezuela, RB</td>
<td>27.1</td>
<td>14.9</td>
</tr>
<tr>
<td>Malaysia</td>
<td>25.5</td>
<td>16.9</td>
</tr>
<tr>
<td>Taiwan, China</td>
<td>24.7</td>
<td>6.7</td>
</tr>
<tr>
<td>Libya</td>
<td>22.2</td>
<td>44.1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Economy</th>
<th>Deficit ($ billions)</th>
<th>Share of GDP (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>−811.5</td>
<td>−6.2</td>
</tr>
<tr>
<td>Spain</td>
<td>−106.3</td>
<td>−8.7</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>−77.5</td>
<td>−3.3</td>
</tr>
<tr>
<td>Italy</td>
<td>−47.3</td>
<td>−2.6</td>
</tr>
<tr>
<td>Australia</td>
<td>−41.0</td>
<td>−5.3</td>
</tr>
<tr>
<td>Turkey</td>
<td>−32.8</td>
<td>−8.1</td>
</tr>
<tr>
<td>Greece</td>
<td>−29.6</td>
<td>−9.6</td>
</tr>
<tr>
<td>France</td>
<td>−28.3</td>
<td>−1.3</td>
</tr>
<tr>
<td>Portugal</td>
<td>−18.3</td>
<td>−9.4</td>
</tr>
<tr>
<td>Congo, Dem. Rep</td>
<td>−16.5</td>
<td>−6.5</td>
</tr>
<tr>
<td>Romania</td>
<td>−12.8</td>
<td>−10.5</td>
</tr>
<tr>
<td>Poland</td>
<td>−11.1</td>
<td>−3.3</td>
</tr>
<tr>
<td>India</td>
<td>−9.4</td>
<td>−1.0</td>
</tr>
<tr>
<td>New Zealand</td>
<td>−9.4</td>
<td>−9.0</td>
</tr>
<tr>
<td>Ireland</td>
<td>−9.1</td>
<td>−4.1</td>
</tr>
</tbody>
</table>

*Source: International Monetary Fund balance of payments data files and World Development Indicators data files.*
World Balance of Payments

Highly Developed Countries' Balance of Payments

Balance of payments 1970-2007

(% of GDP)

Open Economies' Balance of Payments

Import 1970-2007

(% of GDP)

* Data before 1990 N/A.
Central and Eastern European Balance of Payments

Balance of payments 1990-2007 (% of GDP)

African Economies' Balance of Payments

Balance of payments 1970-2007 (% of GDP)

Developing Countries' Balance of Payments

Balance of payments 1970-2007
(% of GDP)

Time (years)

% of GDP

Oil Exporting Countries
Export Growth in the Middle East

Real export growth 1970-2007

(1970=100)

Import Growth in the Middle East

Real import growth 1970-2007

(1970=100)

Real vs Nominal Export Growth in the Middle East

Real vs Nominal Import Growth in the Middle East

Export Shares in the Middle East

Export 1970-2007

(% of GDP)

Import Shares in the Middle East

Import 1970-2007

(% of GDP)

Balance of Payments in the Middle East

Balance of payments 1970-2007
(% of GDP)

Terms of Trade
Terms of Trade of the United States

Source: Bureau of Labor Statistics Data..
Terms of trade by countries

Terms of trade change 2000-2006

(2000=100)

Change in Terms of trade 2000-2006
(2000 = 100)

Terms of Trade in Oil-exporting countries

Oil-exporting economies have experienced gains

Terms of trade index (2000 = 100)

Source: World Development Indicators data files.
Price changes of Import/Export Commodities

Oil, metal, and mineral prices have increased since 1990

World Bank commodity price index (1990 = 100)

Note: The MUV G-5 index, or the manufacturers unit value index, a proxy for the price of developing country imports of manufactures, is a weighted average of the export prices of the Group of Five economies (France, Germany, Japan, United Kingdom, and United States). Source: World Development Indicators data files.
## Terms of trade, gross domestic product, and gross domestic income growth for selected economies

<table>
<thead>
<tr>
<th>Economy</th>
<th>Terms of trade</th>
<th>Gross domestic product</th>
<th>Gross domestic income</th>
<th>Terms of trade gain or loss</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>% of 2000</td>
<td>average annual % growth</td>
<td>% growth</td>
<td>% of GDI</td>
</tr>
<tr>
<td><strong>Oil-exporting economies</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Azerbaijan</td>
<td>214</td>
<td>14.2</td>
<td>15.6</td>
<td>23.5</td>
</tr>
<tr>
<td>Equatorial Guinea</td>
<td>168</td>
<td>9.3</td>
<td>19.4</td>
<td>30.1</td>
</tr>
<tr>
<td>Iran, Islamic Rep.</td>
<td>172</td>
<td>11.1</td>
<td>5.6</td>
<td>8.7</td>
</tr>
<tr>
<td>Russian Federation</td>
<td>149</td>
<td>7.8</td>
<td>6.4</td>
<td>10.7</td>
</tr>
<tr>
<td>Venezuela, RB</td>
<td>215</td>
<td>15.8</td>
<td>3.4</td>
<td>8.9</td>
</tr>
<tr>
<td><strong>Metal- and primary commodity-exporting economies</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Burkina Faso</td>
<td>96</td>
<td>-1.5</td>
<td>6.2</td>
<td>6.0</td>
</tr>
<tr>
<td>Chile</td>
<td>174</td>
<td>10.2</td>
<td>4.3</td>
<td>8.6</td>
</tr>
<tr>
<td>Côte d’Ivoire</td>
<td>82</td>
<td>-3.0</td>
<td>0.1</td>
<td>-2.3</td>
</tr>
<tr>
<td>Tajikistan</td>
<td>42</td>
<td>-11.7</td>
<td>9.1</td>
<td>0.6</td>
</tr>
<tr>
<td>Zambia</td>
<td>142</td>
<td>4.7</td>
<td>5.0</td>
<td>15.7</td>
</tr>
<tr>
<td><strong>Oil-Importing economies</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>China</td>
<td>87</td>
<td>-2.7</td>
<td>9.8</td>
<td>8.5</td>
</tr>
<tr>
<td>Costa Rica</td>
<td>87</td>
<td>-2.4</td>
<td>4.8</td>
<td>3.4</td>
</tr>
<tr>
<td>Brazil</td>
<td>110</td>
<td>1.5</td>
<td>3.0</td>
<td>3.2</td>
</tr>
<tr>
<td>India</td>
<td>87</td>
<td>-2.8</td>
<td>7.4</td>
<td>6.9</td>
</tr>
<tr>
<td>South Africa</td>
<td>113</td>
<td>2.0</td>
<td>4.1</td>
<td>4.7</td>
</tr>
</tbody>
</table>

Source: World Development Indicators data files.
International Trade Structure
Marchandise Export Structure (1995)

Marchandise export structure 1995

Manufactures
Ores and metals
Fuels
Agricultural raw materials
Food

Marchendise Export Structure (2006)

Marchendise Import Structure (1995)

Marchendise import structure 1995

Marchendise Import Structure (2006)

Structure of Service Export (1995)

Structure of Service Export (2006)

Structure of Service Import (1995)

Structure of Service Import (2006)

Service import structure 2006

Exchange rate
Exchange Rate vs Purchasing Power Parity (2006)

Real Effective Exchange Rate (2006)